

Skip-a-Payment Your Way - GREAT New Options!

Sign up online and it's FREE!

This form is used for Skip-a-Payments for loans with Weekly, Bi-Weekly and Semi-Monthly payment frequencies and any RV loan with an original term less than 180 months. All other requests for a Skip-a-Payment should be processed online. This can be done at your convenience from anywhere you have access to the Internet.

Qualifications to extend one monthly, two bi-weekly, two semi-monthly, or four weekly payments include:

- > Skip-a-Payment may be used on any loan (excluding credit cards, "1st Cash" lines of credit, mortgage loans, unimproved property loans, deposit secured loans, business loans, balloon loans, home equity loans, secured home improvement loans, recreational vehicle loans with original terms of 180 months, and loans with single/quarterly/semi-annual/annual payment frequencies.)
- > Skip-a-Payment approval is subject to a review and will only be approved if loan payments are current and all other services are in good standing.(loans, credit cards & deposit accounts) and loan must be open for minimum of 120 days.
- > Skip-a-Payment application must be received in a 1st Community FCU office **10 days before your payment is due.**
- > **If you are making the payment automatically by ACH, Automatic Draft, or by Bill Pay service you will need to contact the originating financial institution to Stop Payment for the payments you wish to skip. You will also need to request they restart payments as necessary to ensure your payments are made in a timely manner and you will be responsible for any fees charged for these services.** 1st Community has no control over any of these payment services. They will only accept your request. If for some reason we process the Skip-a-Payment and your automatic payment is still received, you may notify us and we will reverse that payment and deposit the funds in to your 1CFCU checking or savings. You may also request a check be mailed to you or we can wire the funds at your expense.
- > You will be notified in writing if your Skip-a-Payment cannot be approved. If your Skip-a-Payment application is not received 10 days prior to the due date, it will be effective for the next month.
- > Skip-a-Payment extensions **will be granted only two times each year**, but you can choose the months. However, you may not skip payments in consecutive months. There is no limit for the number of Skip-a-Payments over the life of your loan.
- > The weekly, bi-weekly or semi-monthly payments must be extended consecutively and the payment must be skipped within the same month.

This agreement, when properly completed and approved by the Credit Union, extends the repayment period of your loan(s). When a payment is skipped, the finance charge, at the rate being charged on your loan, will continue to accrue on your unpaid principal balance from the date your last payment was made. If your next payment is insufficient to pay the accrued finance charge, the unpaid portion continues to accrue until paid from a subsequent payment.

Important Notice: For any member who purchased GAP on their loan - any payment deferral may reduce the amount of any claim benefit due you in the event of an unrecovered theft or any total loss on your vehicle.

If you process online it is FREE. There will be a \$10 fee per loan for processing your Skip-a-Payment request by Credit Union personnel. Please send a check or we can withdraw the funds from your available funds on deposit as long as there are sufficient funds available. Please check the appropriate box if you want payment from your available funds:

Withdraw from Savings	Withdraw from Checking	Withdraw from Club # _____
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MAIL this form to: 1st Community FCU, 3505 Wildewood, San Angelo, TX 76904
or FAX it to 325/227-4875 or drop off at any of our LOBBY locations.

By signing below Member agrees to the terms above and to repay the loan according to terms and conditions of the Contract and Security Agreement or the Credit Plan Agreement and Advance Request Voucher previously signed.

Member Name		Member Social Security #	Member Account #	Daytime Phone #
Note #	Payment Amount	Month to Skip Payment	Email address	
			Cell Phone #	
			Credit Union Use Only	
			Payment Frequency	
			Payment Method	APR
Member Signature X			Date	
Loan Officer Signature X			Date	