

HORIZONS

October 2019

Annual Meeting & Election of Officials

Monday, February 3, 2020

Registration 6:00-7:00 pm Meeting - 7:00 pm
McNease Convention Center, San Angelo,
Texas

The Credit Union has set Monday, February 3, 2020, as the date for the 67th Annual Meeting and Election of Officials. The meeting will be held at the McNease Convention Center at 500 Rio Concho Drive in San Angelo, Texas.

All members who are in good standing with the Credit Union (which includes having the minimum \$25 par value on deposit) are eligible to participate. There will be information about current and future plans and activities at 1st Community during 2020, current officials will report on the financial condition of the Credit Union, cash door prizes will be awarded and refreshments will be served. It's a great opportunity to learn more about "your" Credit Union.

The Nominating Committee's responsibility is to nominate at least one candidate for each board vacancy. The Nominating Committee has submitted the following three candidates for nomination for the three current vacancies to serve on the Board of Directors each for three year terms beginning in February, 2020. Elected officials are volunteers and receive no compensation for their services. They are legally responsible/liable for the fiscal integrity of the Credit Union and compliance with Federal law.

Members who are 18 years of age or older and are in good standing with the Credit Union are eligible to vote and hold office.



Robert "Bob" Brewer (Incumbent)

Bob Brewer is the Executive Director of Rio Concho Communities, a previous Base Commander of Goodfellow AFB, and has served for 17 years on the Credit Union Board providing over 50 years of experience working with financial matters. Brewer is currently the Chairman of the Board and he has completed the 24 segments of credit union volunteer study. He would like to continue to lend his expertise and background to maintain a strong, fiscally responsible credit union for all our members.



Raul Lopez (Incumbent)

Raul Lopez is retired both as an Air Force Deputy Base Commander at Goodfellow AFB and a Senior Aerospace Instructor for JROTC at San Angelo Central High School. He served 10 years as a member of our Supervisory Committee before joining the board in 2013. Raul has his Masters in Executive Development in Public Services. He has completed the 24 segments of credit union volunteer study. He believes his past experience and knowledge will help him support the future growth and stability of the Credit Union while keeping our members first.



Brenda Conner (Incumbent)

Brenda Conner is currently a member of the Board. Brenda has extensive knowledge of 1st Community's overall operations from serving as Internal Auditor and then SVP of Special Projects for 1st Community. After retiring from the Credit Union Brenda joined our Supervisory Committee in 2016 and was elected Chairman. She is a past CEO of a credit union in the Lubbock area. She is knowledgeable of all aspects of the credit union industry to include NCUA Rules & Regulations and auditing. Brenda would like to continue to share the knowledge and experience afforded to her in support of the Credit Union.

There will be no nominations accepted from the floor since the number of nominees submitted by the Nominating Committee equals the number of positions to be filled. Any member now interested in running must 1) obtain a petition signed by at least 1% of the membership (minimum 215 members); 2) fill out the "Director's Application and Agreement to Serve" form; and 3) submit both of the above to the Nominating Committee, 1st Community Federal Credit Union, 3505 Wildewood Drive, San Angelo, Texas 76904 no later than November 1, 2019, in order to run for election. The "Director's Application and Agreement to Serve" form may be obtained by contacting Michelle Murray at the Credit Union (325/653-1465). The January 1st newsletter will contain brief biographical sketches of all nominees and a reminder of the date, time and place of the Annual Meeting of 1st Community Federal Credit Union.

IMPORTANT NOTICE -

Change for Share/Savings and Certain Club Accounts as it relates to Regulation D for 1st Community Federal Credit Union Membership

The Credit Union tries to always accommodate our members' requests for transfers from one account to another. Our goal is to allow our members as much freedom as possible in accomplishing your personal financial objectives. There are rare occasions when the laws applicable to the operation of this credit union conflict with your expectations. One such law comes from the Federal Reserve and is designated as Regulation "D". How Does this Change Affect Your Share/Savings or Club Account?

Regulation D requires that no more than six (6) electronic transactions be made from your Share/Savings or Club (except Arnie or Christmas clubs) accounts per month. Electronic transactions are defined as: transfers between accounts at 1st Community Federal Credit Union, third party payees or to other institutions when made by telephone, fax, online/mobile/text banking. This includes automatic or preauthorized bill payments including ACH; automatic debits; or automatic transfers to cover an overdraft in your checking account. (continued on page 2)

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Regulation D continued...

There is no limit to in-person transactions, ATM withdrawals, or requests for check withdrawals made payable to you via telephone or online banking.

Accounts included under the Reg D requirement changes are: Savings/Share and all Club Accounts (except Arnie or Christmas clubs). Reg D does NOT apply to your checking account.

Types of Reg D Transactions

Reg D Transaction	Explanation	Reg D Action
Savings Overdraft Protection	Transfers made from a Share/Savings or Club accounts to a Share Draft/Checking account to pay an item when your available balance is insufficient to pay the item.	After you have reached a total of 6 Reg D transactions for the month your Share/Savings or Club account will be charged \$1.00 per transfer.
CU Talk (telephone banking) transfers, Online/Mobile/Text banking transfers	Transfers from a Share/Savings or Club account to another deposit account via our online banking, mobile banking, text banking or telephone banking.	After you have reached a total of 6 Reg D transactions for the month your Share/Savings or Club account will be charged \$1.00 per transfer.
ACH Debits	Pre-authorized payments from a Share/Savings or Club to pay a third-party item (i.e.: mortgage payments or insurance payments).	After you have reached a total of 6 Reg D transactions for the month your Share/Savings or Club account will be charged \$1.00 per transfer.
Employee Assisted Transfers	A request by a member over the telephone to perform a transfer transaction from a share/savings, club or money market account.	After you have reached a total of 6 Reg D transactions for the month, the employee will inform you that your free limit has been reached and your Share/Savings or Club account will be charged \$1.00 per transfer.

Helpful Tip – Remember – if you could normally perform the transaction in your bathrobe it is probably considered a Reg D transaction.

Transactions Not Affected By Reg D

Withdrawal transactions made at an automated teller machine (ATM)
Transfers done in person at any of our office locations
Transfers to make 1CFCU loan payments (regardless of how you perform them)
Transfer requests made in writing and delivered through the mail or a messenger with signatures
Overdraft protection for a share draft/checking account made from a line of credit
Withdrawals made by telephone (via check payable and mailed the member or joint owner)
Any transaction from a share draft/checking account which does not necessitate an overdraft transfer from a share/savings account

When Will These Changes Take Effect?

The effects of the Reg D changes and the \$1.00 charges for exceeding the Reg D limits on your Share/Savings and Club (except for Arnie and Christmas) accounts begin January 1, 2020. Do not wait until then to adjust your accounts as indicated below so you are not charged.

What Can You Do To Make Sure That The Limit Is Not Exceeded?

1) Utilize your checking account (or establish one if you haven't already) for unlimited transactions. There is no limit to the number of transactions in a checking account. We offer checking accounts for everyone's needs:

\$ **FREE Checking** – no monthly fee, but does require you to have eStatements

\$ **ePLUS Checking** – ALL the Great benefits of FREE Checking PLUS – dividends on qualified balances, ID Protect®- credit file monitoring, credit report & score along with identity theft expense coverage & resolution for you and your family, ¼% Loan Discount when payment is made from direct deposit to your ePLUS checking account, and cell phone protection. All for a LOW \$7.95 per month or have the fees waived – 1) sign up for eStatements and reduce your monthly fee by \$4.00; use your 1CFCU debit card 15 times per month and fee is reduced by \$3.95; 3) combine the two above and you will totally eliminate your Monthly Fee and earn dividends on balances up to \$25,000.

\$ **Basic Checking** - \$4 monthly fee, but allows you to receive paper statements

\$ **1st Checking** – FREE for members 21 and under (allows paper or electronic statements)

\$ **Seniors Checking** – FREE for members 55+ (allows paper or electronic statements) (continued on page 3)

Regulation D continued...

- 2) Apply for a Line of Credit to provide overdraft protection not affected by Regulation D. (subject to credit approval)
- 3) Ensure your Direct Deposit is being deposited into your checking account to cover your monthly expenses.
- 4) Ensure all Direct Debits (i.e. gym membership, utilities, childcare, etc.) are being withdrawn from your checking account
- 5) Use an ATM to transfer funds between your accounts. These are not counted as Reg D transfers.
- 6) Keep sufficient funds in your checking account to avoid overdraft transfers.

Regulation "D" is a directive of the Federal Government, not your credit union. All financial institutions are subject to this regulation. For additional information call our Member Service department at (325) 653-1465 or (800) 749-1465 or visit a branch to speak with one of our Member Service Representatives.

We Want to Help With Your Home Financing!

- \$ Conventional & Government:
FHA, VA, USDA & more
 - \$ LOW Down Payment programs
 - \$ Competitive Rates & Closing Costs
 - \$ FREE Online Application
 - \$ Quick & Easy Closings
- 325/653-1465 800/749-1465
www.1cfcu.org



Give Us a Call to Get You Started...
Patricia Ruiz, Bonnie Born, Corina Casas,
Julie Mills & Lucy Ramirez
NMLS #403173

Skip-a-Payment Your Way - GREAT New Options! Sign up online and it's FREE!

Needing some extra cash? Want to skip/extend your loan payment on one monthly, two bi-weekly, two semi-monthly or four weekly payments on most loans (excluding credit cards, "1st Cash" lines of credit, mortgages, unimproved property, deposit secured, business, balloon, home equity, secured home improvement, travel trailer & motor home loans with original terms of 180 months, and loans with single/quarterly/semi-annual/annual payment frequencies)

If your loan has a Monthly payment frequency you can process your Skip-a-Payment in online banking for FREE. All other payment frequencies may obtain the Skip-a-Payment form online at www.1cfcu.org/skip-a-payment or at any 1CFCU lobby and submit it for FREE. Monthly payment loans will have a \$10 processing fee if not processed through online banking.

Skip-a-Payment extensions will be granted only two times each year, but you can choose the months. However, you may not skip payments in consecutive months. There is no limit for the number of Skip-a-Payments over the life of your loan.

Please review the Skip-a-Payment forms for important details about this service.

If you have any questions or want to see if your loan qualifies for a Skip-a-Payment, please feel free to contact the Credit Union at 325/653-1465 or 800/749-1465.

A Better Student Loan Experience

- \$ Fixed & Variable Rate Options
- \$ No Application, Disbursement, or Prepayment Fees
- \$ 3-Minute Application with an Instant Credit Decision

WWW.1cfcu.org



1CFCU's Platinum VISA Is the Credit Card for YOU!

- \$ **GREAT LOW Rates!**
 - \$ **No Annual Fee or Cash Advance Fee!**
 - \$ **Cash Rewards Option!**
 - \$ **Balance Transfers** – contact a loan officer today to pay off your higher rate credit cards by taking advantage of our LOW 2.95% APR Balance Transfer option for 12 months. Call 325/653-1465 or 800/749-1465. *Sorry - this cannot be processed online.*
 - \$ **Temporarily "Lock and Unlock" your credit and/or debit cards** or report them stolen with Card Control on our mobile app to prevent any unauthorized transactions. Use this feature if your card is lost or stolen or just to manage access. It's Quick, FREE & Easy – you can do it while you are standing in line to pay.
 - \$ **All 1CFCU Credit Card information is linked to your account at the Credit Union** making it available online or through mobile banking 24/7 and over the counter at any 1CFCU location.
 - \$ **Your Credit Card statement is now included in your 1CFCU monthly account statement**
 - \$ **All Credit Card payment due dates are the 28th of the month.**
 - \$ **Payment Options** - mail in your payment, pay through online banking, your mobile app, telephone banking, or you can make your payment at one of our eight offices.
 - \$ **Payments before 10 pm CST will be credited when received allowing immediate access to your available credit limit.**
 - \$ **Process a Cash Advance online from your available credit card limit and have it deposited to one of your 1CFCU deposit accounts immediately.**
 - \$ **Automatic Bill Updater** – card number and expiration date updates to merchants who maintain card records on their system, typically for recurring customer payments.
 - \$ **Works with Apple Pay, Samsung Pay and Google Pay**
 - \$ **VISA Checkout** – the easier, more secure way to shop online!
 - \$ **Omnishield eGuard**– our 3D SECURE solution that provides an extra layer of security for e-commerce transactions. This is a risk-based authentication process. All cardholders are automatically enrolled. Cardholders will receive instant notifications of suspicious activity provided we have your current cell phone number and/or email address.
- Rates and terms based on approved credit.**

Location & Hours:

San Angelo, TX

3505 Wildewood Drive

620 West 29th Street

Lobby: M-F 9:00-5:00

Drive-Thru: M-F 7:30-6:00

Sat. 7:30-1:00

Bldg 3218, Goodfellow AFB

Lobby: M-F 9:00-5:00

Drive-Thru & Front Kiosk:

M-F 8:00-5:00

4616 Briarwood - Midland, TX

M-F Lobby: 9:00-1:00 & 2:00-5:00

Drive-Thru: 8:30-1:00 & 2:00-5:30

107 S. Divide - Eldorado, TX

Lobby: M-F 9:00-1:00 & 2:00-5:00

Drive-Thru: M-F 8:00-1:00

2:00-5:30

Sat. 8:00-12:00

121 N. 8th - Ballinger, TX

Lobby: M-F 9:00-1:00 & 2:00-5:00

800 W. Dickinson -

Fort Stockton, TX

M-F Lobby: 9:00-1:00 & 2:00-5:00

Drive-Thru: 8:30-1:00 & 2:00-5:00

501 S. Alford - Crane, TX

Lobby M-F 9:00-1:00 & 2:00-5:00

Drive Thru:

M-F 8:00-1:00 & 2:00-5:00

Address All Mail To:

3505 Wildewood Drive

San Angelo, TX 76904-6433

Web Site: www.1cfcu.org

E-Mail: 1stcomcu@1cfcu.org

PHONE FOR ALL OFFICES:

325/653-1465

Toll Free 800/749-1465

San Angelo - 325/653-1465

Midland - 432/697-1465

Eldorado - 325/853-2538

Ballinger - 325/365-2105

Fort Stockton - 432/336-2273

Crane - 432/558-7191

BOARD OF DIRECTORS

Bob Brewer.....Chairman

Harlan Bruha.....Vice Chairman

Carol Watkins.....Treasurer

Bill Brown.....Member

Brenda Conner.....Member

Johnny Fender.....Member

Nancy Kloboucnik.....Member

Raul Lopez.....Member

Kathleen Prince.....Member

SUPERVISORY COMMITTEE

Lisa Elsass.....Member

Mical Bonness.....Member

Sam Snead.....Member

Jackie Swanson.....Member

We Will Be Closed:

Monday, Oct. 14 in

observance of Columbus Day

Monday, Nov. 11 in

observance of Veteran's Day

Thursday, Nov. 28 in

observance of Thanksgiving

Wednesday, Dec. 25 in

observance of Christmas

Employee of the Quarter - Denise McCain

Denise McCain, a Telecommunications Representative at our Wildewood office, has been chosen as Employee of the Quarter. Denise started with 1st Community in 2017 as our switchboard operator. She was promoted to the TSR position where she enjoys assisting members over the phone with questions or issues concerning their accounts. She loves the TSR team and all other Credit Union co-workers. In her spare time she enjoys time with her family, walking her dog, gardening and working on her house. She is very thankful to be recognized with this honor. Congratulations Denise!



**Become an Arnie "Super Saver" Today
We Make Savings FUN & Easy!**

**All NEW Arnie "Super Saver"
Kids Birth thru 12 receive:**

**a tshirt, passbook, pencil, ruler, sticker
& a Super Saver Arnie Dillo Certificate.**

Every \$5 an Arnie member deposits earns them one Dillo Dollar, good to spend at the Arnie Store in each lobby of 1st Community FCU. Summer is a GREAT time to bring kids in to open their accounts. Please be sure you bring their Social Security card for identification.



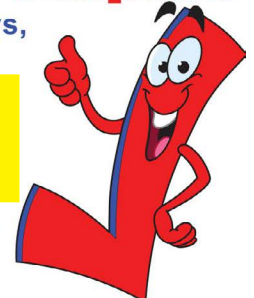
Personal Loan Special for ANY Purpose

**/acation, Hunting, Bills, Credit Cards, Tuition, Holidays,
Taxes, Home Improvements, Medical...**

\$ 0 - \$10,000 max. 12 mos. 4.00% APR (\$85.12 per \$1000 financed)

\$5,001 - \$10,000 max. 18 mos. 4.75% APR (\$57.65 per \$1000 financed)

\$5,001 - \$10,000 max. 24 mos. 5.50% APR (\$44.08 per \$1000 financed)



Rush Seaver
Insurance Specialist



rseaver@1cfcu.org

3505 Wildewood Drive

San Angelo Texas 76904

www.1cfcuinsurance.com

Direct (325) 224-3649

Cell (512) 525-3804

CU (800) 749-1465 ext. 3649

Fax (325) 947-2159

Auto * Home * Life * Commercial

**Now YOU can get all of your insurance
needs right inside the Credit Union!**

**\$ Independent agency with the ability to quote through
multiple insurance carriers**

**\$ We can determine if you are under-insured and find the
best coverage available for you and your family**

**\$ With the ability to go through multiple carriers, 1CFCU
Insurance Services can pinpoint the coverage and carrier
designed for your unique needs**

1CFCU Insurance Services, LLC is a partially-owned subsidiary which is affiliated with 1st Community Federal Credit Union (1CFCU). Insurance products are not deposits; not NCUA insured; and not guaranteed by 1CFCU Insurance Services, LLC or 1CFCU.

LET US SAVE YOU MONEY

**AS LOW AS 1.99% APR
NEW, USED OR REFINANCED**



New, Used or Refinanced non-commercial passenger automobiles and pick-up trucks (up to 1 ton capacity). Does not apply to collateral currently financed by 1CFCU or loans financed by 1CFCU at the dealership. APR – Annual Percentage Rate. Membership eligibility and credit approval required. Rates and terms are subject to change without prior notice.

The purpose of HORIZONS is to keep you informed and educated on the services offered to members, changes within current policies and news of interest. This publication is not intended to constitute legal, accounting or other professional advice. It does propose to be accurate; however, neither the publisher nor any other party assumes liability for loss or damage due to reliance on this material. Any correspondence regarding this newsletter should be sent to the attention of Bill Nikolauk - President

STATISTICALLY SPEAKING...	
as of August 31, 2019	
Assets.....	\$276,427,175
Loans	\$215,582,145
Deposits ...	\$245,134,725
Members.....	21,256