

HORIZONS

January 2020

Annual Meeting & Election of Officials

Monday, February 3, 2020
 Registration 6:00-7:00 pm Meeting - 7:00 pm
 McNease Convention Center
 San Angelo, Texas

The Credit Union has set Monday, February 3, 2020, as the date for the 67th Annual Meeting of the membership. The meeting will be held at the McNease Convention Center at 500 Rio Concho Drive in San Angelo, Texas.

All members who are in good standing with the Credit Union (which includes having the minimum \$25 par value on deposit) are eligible to participate. There will be information about current and future plans and activities at 1st Community during 2020, current officials will report on the financial condition of the Credit Union, cash door prizes will be awarded and refreshments will be served. It's a great opportunity to learn more about "your" Credit Union.

The Nominating Committee's responsibility is to nominate at least one candidate for each board vacancy. The Nominating Committee announced their nominations of one candidate for each of the three board vacancies to be filled in the October 1, 2019, newsletter and no member petitions were received. Since there is only one nominee for each vacant position and no member petitions, there will not be an election at the Annual Meeting. The following incumbent board members have agreed to each serve for additional three-year terms.



Robert "Bob" Brewer



Raul Lopez



Brenda Conner

We appreciate our elected Board members. They are volunteers and receive no compensation for their services. They are legally responsible/liable for the fiscal integrity of the Credit Union and compliance with Federal law.

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1st Community FCU makes national news with the launch of a financial solution for healthcare that will benefit millions of Americans



We hosted a press conference at our Wildewood office on Tuesday, December 10th to announce the launch of the SmartHealth PayCard™ Mastercard® - a financial cure for healthcare. 1st Community Federal Credit Union has partnered with SmartHealth PayCard, LLC™ to introduce the nation's first and only credit card dedicated to healthcare expenses.

The SmartHealth PayCard is a simple and powerful card that provides 1st Community members, and soon Americans across the country, with unparalleled flexibility and freedom in managing healthcare expenses to help them live healthier and happier lives.

Major medical incidents are common, and, with the rising cost of healthcare, high deductibles, and prescription drugs, the result is often financial hardship, even bankruptcy. With the SmartHealth PayCard, members enjoy the freedom to immediately pay for their healthcare needs, while receiving the many benefits associated with the card. Even with health insurance, far too many people fail to get the care they need.

Cardholders of the SmartHealth PayCard can now afford to pay for high deductibles, co-pays, prescription drugs, emergencies, preventative care, doctor visits, mental health, dental, vision, cosmetic surgery, and more.

America's healthcare system is the (continued on page 3)

IMPORTANT NOTICE -

Change for Share/Savings and Certain Club Accounts as it relates to Regulation D for 1st Community Federal Credit Union Membership

The Credit Union tries to always accommodate our members' requests for transfers from one account to another. Our goal is to allow our members as much freedom as possible in accomplishing your personal financial objectives. There are rare occasions when the laws applicable to the operation of this credit union conflict with your expectations. One such law comes from the Federal Reserve and is designated as Regulation "D".

How Does this Change Affect Your Share/Savings or Club Account?

Regulation D requires that no more than six (6) electronic transactions be made from your Share/Savings or Club (except Arnie or Christmas clubs) accounts per month. Electronic transactions are defined as: transfers between accounts at 1st Community Federal Credit Union, third party payees or to other institutions when made by telephone, fax, online/mobile/text banking. This includes automatic or preauthorized bill payments including ACH; automatic debits; or automatic transfers to cover an overdraft in your checking account. (continued on page 2-3)

Regulation D continued...

There is no limit to in-person transactions, ATM withdrawals, or requests for check withdrawals made payable to you via telephone or online banking.

Accounts included under the Reg D requirement changes are: Savings/Share and all Club Accounts (except Arnie or Christmas clubs). Reg D does NOT apply to your checking account.

Types of Reg D Transactions

Reg D Transaction	Explanation	Reg D Action
Savings Overdraft Protection	Transfers made from a Share/Savings or Club accounts to a Share Draft/Checking account to pay an item when your available balance is insufficient to pay the item.	After you have reached a total of 6 Reg D transactions for the month your Share/Savings or Club account will be charged \$1.00 per transfer.
CU Talk (telephone banking) transfers, Online/Mobile/Text banking transfers	Transfers from a Share/Savings or Club account to another deposit account via our online banking, mobile banking, text banking or telephone banking.	After you have reached a total of 6 Reg D transactions for the month your Share/Savings or Club account will be charged \$1.00 per transfer.
ACH Debits	Pre-authorized payments from a Share/Savings or Club to pay a third-party item (i.e.: mortgage payments or insurance payments).	After you have reached a total of 6 Reg D transactions for the month your Share/Savings or Club account will be charged \$1.00 per transfer.
Employee Assisted Transfers	A request by a member over the telephone to perform a transfer transaction from a share/savings, club or money market account.	After you have reached a total of 6 Reg D transactions for the month, the employee will inform you that your free limit has been reached and your Share/Savings or Club account will be charged \$1.00 per transfer.
Helpful Tip – Remember – if you could normally perform the transaction in your bathrobe it is probably considered a Reg D transaction.		

Transactions Not Affected By Reg D

Withdrawal transactions made at an automated teller machine (ATM)
Transfers done in person at any of our office locations
Transfers to make 1CFCU loan payments (regardless of how you perform them)
Transfer requests made in writing and delivered through the mail or a messenger with signatures
Overdraft protection for a share draft/checking account made from a line of credit
Withdrawals made by telephone (via check payable and mailed to the member or joint owner)
Any transaction from a share draft/checking account which does not necessitate an overdraft transfer from a share/savings account

When Will These Changes Take Effect?

The effects of the Reg D changes and the \$1.00 charges for exceeding the Reg D limits on your Share/Savings and Club (except for Arnie and Christmas) accounts begin January 1, 2020. Please adjust your accounts right away with the suggestions below so you are not charged.

What Can You Do To Make Sure That The Limit Is Not Exceeded?

1) Utilize your checking account (or establish one if you haven't already) for unlimited transactions. There is no limit to the number of transactions in a checking account. We offer checking accounts for everyone's needs:

\$ **FREE Checking** – no monthly fee, but does require you to have eStatements

\$ **ePLUS Checking** – ALL the Great benefits of FREE Checking PLUS – dividends on qualified balances, ID Protect® - credit file monitoring, credit report & score along with identity theft expense coverage & resolution for you and your family, ¼% Loan Discount when payment is made from direct deposit to your ePLUS checking account, and cell phone protection. All for a LOW \$7.95 per month or have the fees waived – 1) sign up for eStatements and reduce your monthly fee by \$4.00; 2) use your 1CFCU debit card 15 times per month and fee is reduced by \$3.95; 3) combine the two above and you will totally eliminate your Monthly Fee and earn dividends on balances up to \$25,000.

\$ **Basic Checking** - \$4 monthly fee, but allows you to receive paper statements

\$ **1st Checking** – FREE for members 21 and under (allows paper or electronic statements)

\$ **Seniors Checking** – FREE for members 55+ (allows paper or electronic statements) (continued on page 3)

Regulation D continued...

- 2) Apply for a Line of Credit to provide overdraft protection not affected by Regulation D. (subject to credit approval)
- 3) Ensure your Direct Deposit is being deposited into your checking account to cover your monthly expenses.
- 4) Ensure all Direct Debits (i.e. gym membership, utilities, childcare, etc.) are withdrawn from your checking account
- 5) Use an ATM to transfer funds between your accounts. These are not counted as Reg D transfers.
- 6) Keep sufficient funds in your checking account to avoid overdraft transfers.

Regulation "D" is a directive of the Federal Government, not your credit union. All financial institutions are subject to this regulation. For additional information call our Member Service department at (325) 653-1465 or (800) 749-1465 or visit a branch to speak with one of our Member Service Representatives.

SmartHealth PayCard continued...

world's most expensive and, while it continues to increase, it is one of the most cost-ineffective. The typical family spends \$8,200 or 11% of their income on healthcare (not including employer contributions). Medical problems contribute to two-thirds of all bankruptcies, according to a study in the American Journal of Public Health (AJPH). More than half a million American families suffer bankruptcies each year that are linked to illness or medical bills (AJPH). "Americans deserve peace of mind, not financial burden from skyrocketing healthcare expenses," says Jeff Blankinship, a healthcare industry expert and the co-founder of SmartHealth PayCard LLC, the company behind the winning SmartHealth PayCard Mastercard. "This simple and powerful card complements health savings accounts and makes it easy for members to pay for all their healthcare needs." Blankinship created the SmartHealth PayCard with seasoned insurance expert and fellow Texan Paul Clampitt, who specializes in developing innovative services for credit unions. "The SmartHealth PayCard offers an independent financial solution, separate from regular health insurance," Clampitt points out, adding, "We want to see cardholders take control of all their healthcare expenses so they can make sensible decisions about their family's medical needs."

By offering the SmartHealth PayCard, 1st Community stands by its pledge to protect and serve its members for their greater good and to enjoy the institution's many services. "1st Community's member-owned status allows us to give back earnings to each member by providing lower rates on loans, mortgages, insurance, and other financial services," says Bill Nikolauk, CEO/President of 1st Community, adding, "Now our many members can take advantage of the financial solutions offered by the SmartHealth PayCard."

Get
YOURS
Today!



Applying for your SmartHealth PayCard is easy and takes only minutes:

1. Visit smarthealthpaycard.com and click on APPLY NOW
2. Enter requested information (with maximum privacy and confidence on the secure website)
3. Click submit and receive an express response of approval or decline

Upon approval, you will receive a virtual SmartHealth PayCard to use right away. A traditional card will also arrive in the mail.

Initially the SmartHealth PayCard will be available in 27 counties in West Texas, through 1st Community Federal Credit Union. SmartHealth PayCard's national debut will be on January 1, 2020.

SmartHealth PayCard LLC seeks to empower individuals and families with financial solutions and resources to simplify and improve healthcare. The executive team at SmartHealth PayCard has extensive experience in healthcare, insurance, government regulations, and finance. They seek to introduce transformative change to healthcare that benefits patients, healthcare providers, and society at large.

Skip-a-Payment Your Way - GREAT New Options!

Needing extra cash? Want to skip/extend your loan payment of one monthly, two bi-weekly, two semi-monthly or four weekly payments on most loans (excluding credit cards, "1st Cash" lines of credit, mortgages, unimproved property, deposit secured, business, balloon, home equity, secured home improvement, travel trailer & motor home loans with original terms of 180 months, and loans with single/quarterly/semi-annual/annual payment frequencies)

Skip-a-Payments for Monthly, Weekly or Bi-weekly frequencies can be processed in online banking for FREE. If handled in any other manner each will have a \$10 processing fee. Semi-monthly frequencies, not currently available online, may obtain the SAP form online at

www.1cfcu.org/skip-a-payment or at any 1CFCU lobby and submit it for FREE.

Skip-a-Payment extensions will be granted only two times each year, but you can choose the months. However, you may not skip payments in consecutive months. There is no limit for the number of Skip-a-Payments over the life of your loan.

Please review the Skip-a-Payment forms for important details about this service. If you have any questions or want to see if your loan qualifies for a Skip-a-Payment, please feel free to contact the Credit Union at 325/653-1465 or 800/749-1465.

Location & Hours:

San Angelo, TX

3505 Wildewood Drive

620 West 29th Street

Lobby: M-F 9:00-5:00

Drive-Thru: M-F 7:30-6:00

Sat. 7:30-1:00

Bldg 3218, Goodfellow AFB

Lobby: M-F 9:00-5:00

Drive-Thru & Front Kiosk:

M-F 8:00-5:00

4616 Briarwood - Midland, TX

M-F Lobby: 9:00-1:00 & 2:00-5:00

Drive-Thru: 8:00-1:00 & 2:00-5:30

107 S. Divide - Eldorado, TX

Lobby: M-F 9:00-1:00 & 2:00-5:00

Drive-Thru: M-F 8:00-1:00

2:00-5:30

Sat. 8:00-12:00

121 N. 8th - Ballinger, TX

Lobby: M-F 9:00-1:00 & 2:00-5:00

800 W. Dickinson -

Fort Stockton, TX

M-F Lobby: 9:00-1:00 & 2:00-5:00

Drive-Thru: 8:30-1:00 & 2:00-5:00

501 S. Alford - Crane, TX

Lobby M-F 9:00-1:00 & 2:00-5:00

Drive Thru:

M-F 8:00-1:00 & 2:00-5:00

Address All Mail To:

3505 Wildewood Drive

San Angelo, TX 76904-6433

Web Site: www.1cfcu.org

E-Mail: 1stcomcu@1cfcu.org

PHONE FOR ALL OFFICES:

325/653-1465

Toll Free 800/749-1465

San Angelo - 325/653-1465

Midland - 432/697-1465

Eldorado - 325/853-2538

Ballinger - 325/365-2105

Fort Stockton - 432/336-2273

Crane - 432/558-7191

BOARD OF DIRECTORS

Bob Brewer.....Chairman

Harlan Bruha.....Vice Chairman

Carol Watkins.....Treasurer

Bill Brown.....Member

Brenda Conner.....Member

Johnny Fender.....Member

Nancy Kloboucnik.....Member

Raul Lopez.....Member

Kathleen Prince.....Member

SUPERVISORY COMMITTEE

Mical Boness.....Chairwoman

Lisa Elsass.....Secretary

Dale Carr.....Member

Sam Sneed.....Member

Jackie Swanson.....Member

We Will Be Closed:

Wednesday, January 1 in

observance of New Year's Day

Monday, January 20 in

observance of Dr. Martin

Luther King, Jr. Day

Monday, February 17 in

observance of President's Day

Employee of the Quarter - Renee Cuellar

Renee Cuellar, a Loan Officer at our Wildewood office, has been chosen as Employee of the Quarter. Renee started with 1st Community in 1995 in our Telecommunications department. She became a Loan Clerk, was promoted to Senior Member Service Representative, and promoted again to Loan Officer. Renee enjoys helping members with their lending needs in order for them to accomplish their dreams and financial goals. Renee has been nominated several times before for this honor and was actually Employee of the Quarter back in 1997. Congratulations Renee!



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Patricia Ruiz, Bonnie Born, Cornina Casas, Julie Mills & Lucy Ramirez
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\$5,001 - \$10,000 max. 24 mos. 5.50% APR (\$44.08 per \$1000 financed)



Rush Seaver
Insurance Specialist

rseaver@1cfcu.org

3505 Wildewood Drive

San Angelo Texas 76904

www.1cfcuinsurance.com

Direct (325) 224-3649

Cell (512) 525-3804

CU (800) 749-1465 ext. 3649

Fax (325) 947-2159

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\$ We can determine if you are under-insured and find the best coverage available for you and your family

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1CFCU Insurance Services, LLC is a partially-owned subsidiary which is affiliated with 1st Community Federal Credit Union (1CFCU). Insurance products are not deposits; not NCUA insured; and not guaranteed by 1CFCU Insurance Services, LLC or 1CFCU.

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New, Used or Refinanced non-commercial passenger automobiles and pick-up trucks (up to 1 ton capacity). Does not apply to collateral currently financed by 1CFCU or loans financed by 1CFCU at the dealership. APR – Annual Percentage Rate. Membership eligibility and credit approval required. Rates and terms are subject to change without prior notice.

The purpose of HORIZONS is to keep you informed and educated on the services offered to members, changes within current policies and news of interest. This publication is not intended to constitute legal, accounting or other professional advice. It does propose to be accurate; however, neither the publisher nor any other party assumes liability for loss or damage due to reliance on this material. Any correspondence regarding this newsletter should be sent to the attention of Bill Nikolauk - President

STATISTICALLY SPEAKING...	
as of November 30, 2019	
Assets.....	\$281,806,122
Loans	\$220,765,174
Deposits ...	\$251,996,024
Members.....	21,548