

HORIZONS

October 2023

Annual Meeting & Election of Officials

Monday, February 5, 2024

Read below for Important Details about this Year's Meeting Format...

This year's Annual Meeting will be an in-person meeting as required by our Federal Credit Union Bylaws. We have been holding the past three meetings in a totally virtual format according to our bylaw's "emergency exception to in-person requirement" due to COVID. However, this year's in-person format will be different than in-person meetings in the past. Those attending the meeting will simply view a pre-recorded version of the 2023 Annual Meeting minutes and reports along with the results of the Nominating Committee's board of director's nominations. There will be no refreshments served or door prizes awarded at the in-person meeting. Please see details further down on how members will be able to view the video online after the in-person meeting. We believe this format offers the most inclusive opportunity for all interested 1CFCU members who are in good-standing to learn more about YOUR Credit Union. Along these same lines, all cash door prizes will be awarded by random drawing from the entire membership who are in good standing, with the winnings being deposited by the next day to all the winner's Share/Savings accounts.

The in-person meeting will be held at 1st Community's Business & Mortgage office located at 4141 College Hills Blvd., San Angelo, Texas on Monday, February 5, 2024, at 10:00 am CST. Our Federal Credit Union Bylaws require a minimum 15 member in-person quorum for the meeting. Due to the limited space, any member wishing to attend in person should contact Vicki Loso, SVP-Marketing & Member Services, by phone 325/224-3607 or email vloso@1cfcu.org by January 15, 2024, to reserve one of the 30 spots available for in-person member attendance.

A reminder about the Annual Meeting on February 5, 2024, along with the agenda, the minutes from our 2023 Annual Meeting, the Nominating Committee's report on the nominees to serve on the Board of Directors, and the Annual Reports from the Chairman, Treasurer, Supervisory Committee, and the President of the Credit Union will be provided at 1cfcu.org/AnnualMeeting as soon as the financials are available, but at least by January 20, 2024. The reports will also be available in hard copy by request in person at any office, by phone, by mail, or email. Should you have any questions, please contact the Credit Union no later than January 30, 2024, so we can address any corrections to the minutes or any questions or concerns you might have. The Annual Meeting video and reports will remain available for viewing on our website at 1cfcu.org/Annual Meeting for at least 30 days after the meeting.

The Nominating Committee's responsibility is to nominate at least one candidate for each board vacancy. The Nominating Committee has submitted the three candidates to the right for nomination for the three current vacancies to serve on the Board of Directors - each for a three-year term beginning in February, 2024.



Mical Boness (Incumbent)

Mical is currently serving as an appointed member of the Board since earlier this year. She was previously on our Supervisory Committee serving as Chair for 4 years. Mical is a Client Success Manager for Encoda, LLC, a software/technology business. She was previously a Claims Management Manager for West Texas Medical Associates. She is proud of the services 1CFCU provides to our communities and wants to continue being a representative voice for our members to help the credit union continue to grow.



Rudi Wallace (Incumbent)

Rudi is currently serving as an appointed member of the Board since 2022. He has extensive knowledge of 1st Community's overall operations, financials, and the rules and regulations affecting the Credit Union from his 5 years of employment as the Credit Union's SVP of Finance. He is currently the Comptroller/Registrar/Board Member of a private school. He feels honored and capable of helping provide governance for the Credit Union to achieve its goals for service to our members



Carol Watkins (Incumbent)

Carol has been on the board since 2005 and is currently serving as the Vice-Chair of the Board. She is the Personal Lines Manager for Trimble-Batjer Insurance spending the past 41 years in the insurance industry. Carol enjoys being a volunteer. She has attended many credit union leadership conferences and trainings to increase her credit union knowledge. She believes her enthusiasm to serve and continue her credit union education is an asset to the Board as well as the membership.

Nominations will not be accepted from the floor since the number of nominees submitted by the Nominating Committee equals the number of positions to be filled. Any member now interested in running must 1) obtain a petition signed by at least 1% of the membership (minimum 233 members); 2) fill out the "Director's Application and Agreement to Serve" form; and 3) submit both of the above to the Nominating Committee, 1st Community Federal Credit Union, 3505 Wildewood Drive, San Angelo, Texas 76904 no later than November 1, 2023, in order to run for election. (continued on page 2)

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Any Loan Rates & Terms advertised are based on approved credit.

Annual Meeting & Election of Officials...cont. from page 1

Elected officials are volunteers and receive no compensation for their services. They are legally responsible/liable for the fiscal integrity of the Credit Union and compliance with Federal law. Members who are 18 years of age or older and are in good standing with the Credit Union are eligible to vote and hold office.

The "Director's Application and Agreement to Serve" form may be obtained by contacting Sylvia Schkade at the Credit Union (325/653-1465). The January 1, 2024, newsletter will contain brief biographical sketches of all nominees and a reminder of the date, time and other details of the Annual Meeting of 1st Community Federal Credit Union.

If an election becomes necessary or if an "emergency exception to in-person requirement" due to any qualifying reason becomes necessary, details will be included in the January 1, 2024, newsletter and on 1st Community's website at www.1cfcu.org.

1CFCU's VISA Rewards will Pay YOU up to 2% CASH Back as a Reward for Your Relationship with the Credit Union.

Why is our 1CFCU VISA Rewards program better for you?

- Up to 2% cash back on your net spend annually.
- No rotating rewards categories.
- No minimum spend to earn cash back rewards.
- No maximum limit to your cash back rewards.
- All rewards are actually posted back as a credit to your 1CFCU VISA Rewards card on November 1st each year making it immediately available for your spending.
- Just simply earn up to 2% cash back on every transaction every time you swipe your 1CFCU Rewards Credit Card.

Contact the Credit Union today or check out details at www.1cfcu.org/1cfcu-visa-rewards-credit-card/



TERM SHARE CERTIFICATE SPECIALS



4.94% Dividend Rate %
5.05% APY*
7 Month Term | Minimum \$5,000

3.96% Dividend Rate %
4.03% APY*
13 Month Term | Minimum \$50,000

* Annual Percentage Yield

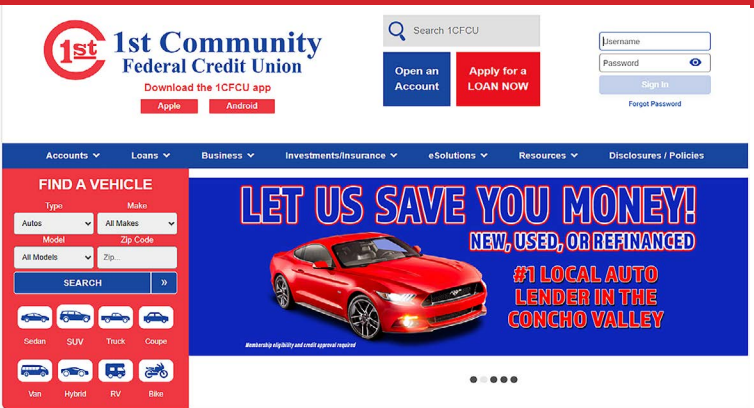
- 4.94% Dividend Rate - 5.05% APY*
- Term of the share certificate is 7 months
- Minimum balance to open is \$5,000

- 3.96% Dividend Rate - 4.03% APY*
- Term of the share certificate is 13 months
- Minimum balance to open is \$50,000

Additional Disclosures for Term Share Certificate Specials:

* APY - Annual Percentage Yield. APY accurate as of 09/27/23. Dividends are compounded and credited monthly back into the certificate on the last day of the month. No additional deposits may be made to the Certificate other than the dividends earned. Early Withdrawal Penalty - The forfeiture of 90 days dividends will be deducted from the principal whether earned or not. No partial withdrawals allowed. These certificates will not automatically renew at maturity. This is a limited time offer. Federally insured by NCUA

New FREE "Find a Vehicle" Makes Shopping, Comparing and Finding that Perfect Vehicle & Even Your 1CFCU Loan Pre-Approval EASY on our app or at www.1cfcu.org



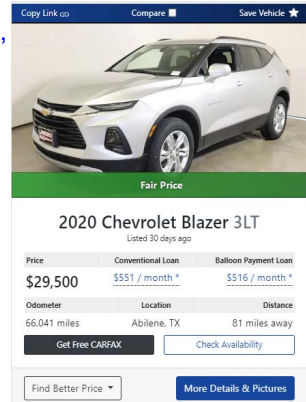
Now you can search for a vehicle 24/7 online at www.1cfcu.org OR from our 1CFCU app FREE 24/7! Use our **Find A Vehicle** tool for a safe and secure way to shop for your next vehicle!

We use patented technology that protects our users from digital tracking - keeping your personal information from being sold to 3rd parties and preventing annoying spam emails and phone calls!



With **Find a Vehicle**, you get:

- More options! You can apply online for a conventional or auto balloon loan to save you time and money.
- More Search Availability! Search ANYWHERE for autos, motorcycles, boats, powersports, RVs and even golf carts!
- FREE Payment Simulator to estimate your montly payments!
- FREE Research tools help you make the best purchase possible, including financial calculators, safety ratings, vehicle valuations, virtual test drives, and FREE* CARFAX vehicle history reports. (*Most autos listed in our inventory have free CARFAX reports)
- Use the "Find Better Price" feature to search for ANY car ANYWHERE across the country!
- Create a FREE user account to save all your vehicle searches!
- FREE My EZ Car Care benefits are coming soon for 1CFCU auto loan members to include: mobile glove box which records service records and mileage details, auto service and repair discounts, travel discounts on movie, concert, and amusement park tickets, hotels, resorts, auto rentals.



Find A Vehicle is available FREE to both 1st Community members and non-members alike, so share it with your friends. We want everyone to take advantage of the new, safe, and fun way to shop for your next vehicle! Try a FREE search today! You never know what you might find.

Critical TEXT ALERTS Coming Soon to Help Protect Your Accounts and Your Personal Information

1st Community Federal Credit Union is in the process of adopting text messages to better communicate with our members. The first phase of this rollout will be Critical Text Alerts. These alerts are designed to alert you about critical activity or an issue with your account. 1st Community uses state-of-the-art technology to protect your data. However, with hacker's ability to purchase your personal information on the dark web and the hacker's ability to impersonate you, we have decided to develop these critical alerts to add an additional layer of protection for you. It is our hope that the messages you receive from us will be a result of activity you authorized. However, if you do not recognize the activity described, please contact us immediately.

We have implemented six categories of text messages to alert you to issues with your account. These are: Transaction alerts include return deposit items or loan skip a pay. Account change alerts include changes to your accounts contact information like address, phone number, change in password, bill pay enrollment or email address. Loan alerts include new loans, new credit cards, loan payments coming due, or past due loan payments. Deposit alerts include return items. Card alerts letting you know a debit or credit card is being sent out. General account alerts include dormant account or accounts that are below par. In many of our alerts, we have added the option for you to text back a response to get more information regarding the alert and how to resolve the issue or who to contact.

More than ever before in this world of money moving instantaneously, it is critical that we have a way to reach you if we identify an issue with your account. If you change your cell phone number, please notify us immediately. If you have multiple accounts with the same cell phone number you will receive alerts for all these accounts. If you have a text enabled work number or landline on file with us, you will receive text alerts to this number as well. Please contact us and we can remove these from our texting data base.

Please do not "STOP" these alerts as it is the best way to reach you if an issue arises concerning your account. We have certain rights and responsibilities to our members, but if you "STOP" these alerts and our alert could have avoided a loss to you, we will not be responsible for the loss. Remember, you have the best knowledge of what is authorized on your account.

Fraud is rampant. Think twice before you respond to someone who is asking for your account or personal information. The Credit Union already has your information. We will never text you and request information about your account with us - we already know about you. For your protection, we do not respond with names, balances, account numbers or any other sensitive information via text. See our website for more info.

Don't Let Your Account Go Dormant - All YOU Need to Do is Perform a Transaction at Least Every 12 Months to Avoid a \$5 Monthly Dormancy Fee **After 3 Years of Dormancy, Financial Institutions Are Required by Law to Send Your Money to the State Where You Reside and Then You Will Have to Get It Back from the State**

All members need to perform at least one financial transaction on each of your accounts every 12 months to avoid being charged a \$5.00 Monthly Dormancy fee (previously called an Inactivity Fee). This transaction can be as simple as a \$1 deposit. Dividend payments do not qualify since they are initiated by the Credit Union. An account is deemed dormant if for more than one year there has not been a debit or credit to the account because of an act by you or your agent. Other ways for you to avoid paying a dormancy fee - 1) have a current loan with us; or 2) start a payroll deduction to your account. Starting a payroll deduction will surprise you at how quickly the savings can add up!

As required by law, after an account is determined to be dormant for 3 years, it is presumed abandoned and we are required to report the abandonment and to pay the funds in the account to the state where you reside. An account is presumed abandoned if (i) the account has been dormant for at least three years (including Checking, Savings, Clubs, or matured Term Share Certificate accounts) from the date of your last transaction on the Account or your last correspondence with us, and (ii) we are unable to locate you. Once these funds are sent to the state of your residence, it will be up to you to reclaim them from the state.

Dormant accounts are expensive for the Credit Union to maintain. Remember - you are the Credit Union member/owners. Expenses are passed on to all members in the form of less dividends, higher loan rates, and increased fees. We strive to provide you with the best service at the lowest cost. Mailing statements on dormant accounts is very costly, but sending them out is still a legal requirement for the Credit Union. You are important to us, but the cost of doing business makes it even more important that you use your credit union. Please feel free to give us a call or come by if you have any questions.

We do not want to lose you as a member of the Credit Union. We appreciate your business! The Credit Union offers many products and services for you to take advantage of. We have LOW Rates on Loans, Higher Rates on Deposits, and FREE or low-fee services to help you SAVE money. Our app and on-line banking provide easy access to your accounts 24/7 and allow you to perform or verify transactions on your accounts at your convenience. There are also several eAlerts you can set up on your account to help you track your money.

Locations & Hours:

San Angelo, TX

**3505 Wildewood Drive
620 West 29th Street**

Lobby: M-F 9:00-5:00

Drive-Thru: M-F 7:30-6:00

Sat. 7:30-1:00

Business & Mortgage Center

4141 College Hills Blvd.

Lobby: M-F 9:00-5:00

Bldg. 3218, Goodfellow AFB

Lobby: M-F 9:00-1:00 & 2:00-5:00

Drive-Thru & Front Kiosk:

M-F 8:00-1:00 & 2:00-5:00

4616 Briarwood - Midland, TX

Lobby M-F: 9:00-1:00 & 2:00-5:00

Drive-Thru: 8:00-1:00 & 2:00-5:30

107 S. Divide - Eldorado, TX

Lobby: M-F 9:00-1:00 & 2:00-5:00

Drive-Thru: M-F 8:00-1:00

2:00-5:30

Sat. 8:00-12:00

121 N. 8th - Ballinger, TX

Lobby: M-F 9:00-1:00 & 2:00-5:00

**800 W. Dickinson -
Fort Stockton, TX**

Lobby M-F: 9:00-1:00 & 2:00-5:00

Drive-Thru: 8:30-1:00 & 2:00-5:00

501 S. Alford - Crane, TX

Lobby M-F 9:00-1:00 & 2:00-5:00

Drive Thru:

M-F 8:00-1:00 & 2:00-5:00

Address All Mail To:

3505 Wildewood Drive

San Angelo, TX 76904-6433

E-Mail: 1stcomcu@1cfcu.org

PHONE FOR ALL OFFICES:

325/653-1465

Toll Free 800/749-1465

San Angelo - 325/653-1465

Midland - 432/697-1465

Eldorado - 325/853-2538

Ballinger - 325/365-2105

Fort Stockton - 432/336-2273

Crane - 432/558-7191

BOARD OF DIRECTORS

Bob Brewer.....Chairman

Carol Watkins.....Vice Chairwoman

Raul Lopez.....Treasurer

Brenda Conner.....Secretary

Mical Boness.....Member

Dale Carr.....Member

Nancy Kloboucnik.....Member

Kathleen Prince.....Member

Rudi Wallace.....Member

SUPERVISORY COMMITTEE

Michelle Murray.....Chairwoman

Lisa Elsass.....Secretary

Shani Jo Jordan.....Member

Brett Lang.....Member

Jackie Swanson.....Member

We Will Be Closed:

Monday, October 9th

Columbus Day

Friday, November 10th

Veteran's Day

Thursday, November 23rd

Thanksgiving Day

Monday, December 25th

Christmas Day

Employee of the Quarter - Scott Steely

Scott Steely, a Senior Special Assets Department Assistant at our Wildewood office, has been chosen as Employee of the Quarter. Scott started with 1st Community in December, 1998, and has worked in several departments. He started as a teller, then moved to the Member Services Department for 14 years and was promoted in 2015 to the Special Assets Department and more recently promoted to Senior Special Assets Department Assistant in 2023. He feels blessed to be part of the Special Assets team and is proud to be part of the Best Credit Union around. During his free time, Scott enjoys spending time with his family camping, fishing, coaching soccer, barbecuing and serving at church. Congratulations Scott!



Celebrating Our Arnie Dillo Christmas
Due to positive responses, we will once again celebrate Christmas by asking Arnie members to come by the 1CFCU office in your area to pick up your Arnie Dillo gift bag full of surprises from December 10th through January 10th. More details will be mailed out to each Arnie member closer to Christmas.

Stay SAFE & Keep SAVING!

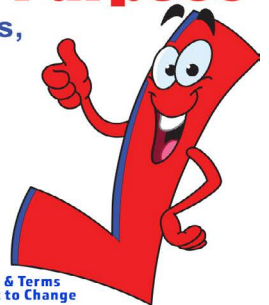
Personal Loan Special for ANY Purpose

Vacation, Hunting, Bills, Credit Cards, Tuition, Holidays, Taxes, Home Improvements, Medical...

\$ 0 - \$10,000 Max. 12 mos. 9.00% APR (\$87.47 per \$1000 financed)
\$5,001 - \$10,000 Max. 18 mos. 9.75% APR (\$59.96 per \$1000 financed)
\$5,001 - \$10,000 Max. 24 mos. 10.50% APR (\$46.39 per \$1000 financed)



Rates & Terms Subject to Change



Auto * Home * Life * Commercial

Independent agency with the ability to quote through multiple insurance carriers allowing us to pinpoint the coverage and carrier designed for your unique needs!

1CFCU Insurance Services, LLC is a partially-owned subsidiary which is affiliated with 1st Community Federal Credit Union (1CFCU). Insurance products are not deposits, not NCUA insured, and not guaranteed by 1CFCU Insurance Services, LLC or 1CFCU.

Let Us Try To Save You \$\$\$!



Chris Gomos
cgomos@1cfcu.org
325/224-3622
license #2010027



Rush Seaver
rseaver@1cfcu.org
325/224-3649
license #2022144

LET US SAVE YOU \$\$\$

NEW, USED, OR REFINANCED

#1 LOCAL AUTO LENDER



Membership eligibility and credit approval required

**1st 1st Community
Federal Credit Union**
www.1CFCU.org
(325)653-1465

**We are the #1 Local Auto Lender
in the Concho Valley**

Come by, give us a call or apply online at <https://1cfcu.org/loan-rates/>. Rates and terms are based on approved credit.

Members - maybe you aren't looking for an auto loan, but what about your family and friends? We have money to lend!

The purpose of HORIZONS is to keep you informed and educated on the services offered to members, changes within current policies and news of interest. This publication is not intended to constitute legal, accounting or other professional advice. It does propose to be accurate; however, neither the publisher nor any other party assumes liability for loss or damage due to reliance on this material. Any correspondence regarding this newsletter should be sent to the attention of Bill Nikolauk - President

STATISTICALLY SPEAKING...

as of August 31, 2023

Assets.....\$370,792,580
Loans.....\$279,268,388
Deposits.....\$322,632,615
Members.....23,316