

# HORIZONS

April 2024

## The 2024 Virtual Annual Meeting Was a Success!

This year's Annual Meeting was an in-person meeting as required by our Federal Credit Union Bylaws held on Monday, February 5, 2024 at the 1CFCU Business & Mortgage Center at 10 am. We have been holding the past three meetings in a totally virtual format according to our bylaw's "emergency exception to in-person requirement" due to COVID. However, this year's in-person format was different than in-person meetings in the past. Those attending the meeting in person simply viewed the pre-recorded video link found at <https://1cfcu.org/2024-annual-meeting/>. This page also includes the 2023 Annual Meeting minutes and 2023 year-end reports along with the results of the Nominating Committee's board of director's nominations. There were no refreshments served or door prizes awarded at the in-person meeting. The pre-recorded video is now available to view online at least until July 31, 2024.



Robert "Bob" Brewer  
Chairman

Cash door prizes were awarded after the meeting by a computer-generated random drawing from the entire membership who were in good standing, with the winnings being deposited to all the winner's Share/Savings accounts on February 6, 2024.

A list of 1st Community's 2024 Board of Directors and Supervisory Committee members can be found on page 4 of this newsletter.

**Thank you for your membership in the Credit Union.**  
**We truly appreciate your business!**

**Hey High School and College Graduates!**  
**Want to see yourself on one of our Electronic Billboards?**  
**Watch our Facebook page for details.**

We want to help celebrate our members who are 2024 Spring Graduates. If you are a 1CFCU member and are graduating from high school or college and would like to be featured on one of our jumbo digital billboards (in San Angelo, Eldorado, Crane, Fort Stockton or Midland), please email [graduate@1cfcu.org](mailto:graduate@1cfcu.org) for more information.



Class of 2024  
**Graduate's Name**  
???  
Highschool

## Audit Notification

**As a part of our annual opinioned audit, Doeren Mayhew, CPAs will randomly select members to confirm your deposit or loan balance at the Credit Union. If you are not sure of the correspondence or have concerns about answering the request, please contact the Credit Union's Compliance Officer at 325/224-3615.**

## 1CFCU is Now Sending Out Critical Text Alerts

The Credit Union has rolled out the use of text messaging to more effectively communicate with you, our member. This roll-out will be in two phases. Phase one of this program covers notifying you about critical account alerts, or an issue with your account. The first alerts being texted out are Loan Alerts when a payment is past due and will be followed soon with alerts that a payment is coming due. After that, we will start sending Transaction Alerts to notify you of return deposit items or loan skip-a-pay. Account Change Alerts to notify you of changes to your accounts contact information like address, phone number, change in password, bill pay enrollment, or email address. Deposit Alerts to notify you of return items. Card Alerts letting you know a debit or credit card is being sent out. General Account Alerts to notify you of dormant account or accounts that are below par. In many of our alerts, we have added the option for you to text back a response to get more information regarding the alert and how to resolve the issue or who to contact.

Phase two covers adapting text messaging so we can offer a quick and efficient means to communicate in other ways with you. 1st Community uses state-of-the-art technology to protect your data. However, hackers can hack your computer or purchase your personal information on the dark web allowing them to impersonate you. Your cell phone is the best defense for thwarting hackers, as we will now be able to reach out to you in real-time versus us sending you an email you may not read for several days. Essentially, we are adding another layer of protection by notifying you more quickly if we identify an issue. If you receive an alert and do not recognize the activity described, please contact us immediately. You have the best knowledge of what is authorized on your account.

Below are the numbers 1st Community Federal Credit Union will be using to communicate with you by text:

- 325/274-4026 – Account Alerts
- 325/399-4249 – Business Services
- 325/345-4663 – Mortgage Lending
- 325/399-9476 – Accounting
- 325/274-4025 – Collections
- 325/884-6928 – Marketing
- 325/345-5626 – Consumer Lending
- 325/399-9131 – Fraud Department
- 325/777-8398 – Member Services

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Any Loan Rates & Terms advertised are based on approved credit.

# 1CFCU is Now Sending Out Critical Text Alerts

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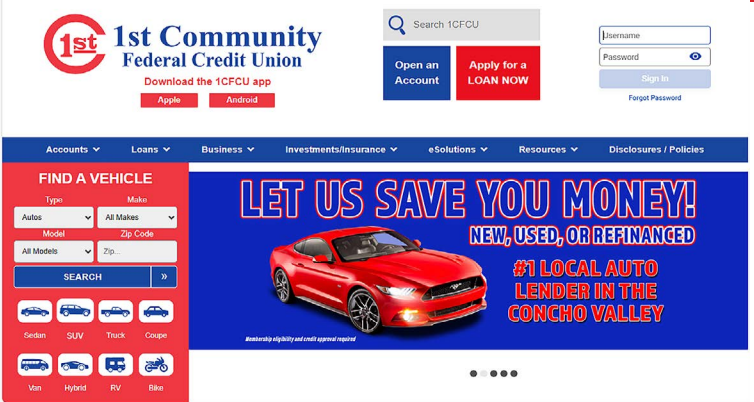
More than ever before in this world of money moving instantaneously, it is critical that we have a way to reach you if we identify an issue with your account. If you change your cell phone number, please notify us immediately. If you have multiple accounts with the same cell phone number you will receive alerts for all these accounts. If you have a text enabled work number or landline on file with us, you will receive text alerts to this number as well. Please contact us and we can remove these from our texting database.

Please do not "STOP" these alerts as it is the best way to reach you if an issue arises concerning your account. We have certain rights and responsibilities to our members, but if you "STOP" these alerts and our alert could have avoided a loss to you, we will not be responsible for the loss. Remember, you have the best knowledge of what is authorized on your account.

Fraud is rampant!! Think twice before you respond to someone who is asking for your account or personal information. **We will NEVER contact you unsolicited and ask you for your account number, user ID or login, password, challenge questions, code word, PIN or address.** The Credit Union already has your information. We will never text you and request information about your account with us - we already know about you. For your protection, we do not respond with names, balances, account numbers or any other sensitive information via text.

If you receive a questionable text appearing to be from the Credit Union, please call us at the phone numbers you know 325/653-1465 or 800/749-1465 before you respond. It is better to be safe than sorry.

# New FREE "Find a Vehicle" Makes Shopping, Comparing and Finding that Perfect Vehicle & Even Your 1CFCU Loan Pre-Approval EASY on our app or at [www.1cfcu.org](http://www.1cfcu.org)



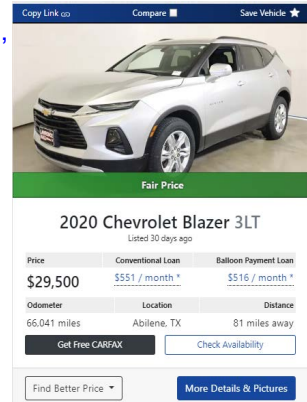
Now you can search for a vehicle 24/7 online at [www.1cfcu.org](http://www.1cfcu.org) OR from our 1CFCU app FREE 24/7! Use our **Find A Vehicle** tool for a safe and secure way to shop for your next vehicle!

We use patented technology that protects our users from digital tracking - keeping your personal information from being sold to 3rd parties and preventing annoying spam emails and phone calls!



With **Find a Vehicle**, you get:

- More options! You can apply online for a conventional or auto balloon loan to save you time and money.
- More Search Availability! Search ANYWHERE for autos, motorcycles, boats, powersports, RVs and even golf carts!
- FREE Payment Simulator to estimate your monthly payments!
- FREE Research tools help you make the best purchase possible, including financial calculators, safety ratings, vehicle valuations, virtual test drives, and FREE\* CARFAX vehicle history reports. (\*Most autos listed in our inventory have free CARFAX reports).
- Use the "Find Better Price" feature to search for ANY car ANYWHERE across the country!
- Create a FREE user account to save all your vehicle searches!
- FREE My EZ Car Care benefits are coming soon for 1CFCU auto loan members to include: mobile glove box which records service records and mileage details, auto service and repair discounts, travel discounts on movie, concert, and amusement park tickets, hotels, resorts, auto rentals.



Find A Vehicle is available FREE to both 1st Community members and non-members alike, so share it with your friends. We want everyone to take advantage of the new, safe, and fun way to shop for your next vehicle! Try a FREE search today! You never know what you might find.

## 1ST COMMUNITY FEDERAL CREDIT UNION TERM SHARE CERTIFICATE SPECIALS

**4.94%** Dividend Rate  
**5.05% APY\*\***  
7 Month Term | Minimum \$5,000

**5.37%** Dividend Rate  
**5.50% APY\*\***  
7 Month Term | Minimum \$100,000

**3.96%** Dividend Rate  
**4.03% APY\*\***  
13 Month Term | Minimum \$50,000  
\*\* Annual Percentage Yield



4.94% Dividend Rate	5.37% Dividend Rate	3.96% Dividend Rate
5.05% APY**	5.50% APY**	4.03% APY**
Term - 7 months	Term - 7 months	Term - 13 months
Minimum Balance to Open \$5,000	Minimum Balance to Open \$100,000	Minimum Balance to Open \$50,000

### Additional Disclosures for Term Share Certificate Specials:

\* APY - Annual Percentage Yield. APY accurate as of 03/27/24. Dividends are compounded and credited monthly back into the certificate on the last day of the month. No additional deposits may be made to the Certificate other than the dividends earned. Early Withdrawal Penalty - The forfeiture of 90 days dividends will be deducted from the principal whether earned or not. No partial withdrawals allowed. These certificates will not automatically renew at maturity. This is a limited time offer. Federally insured by NCUA



**1st Community's  
VISA Rewards  
will pay you up to  
2% Cash Back  
as a Reward for Your  
Relationship with the Credit Union**

**1st Community FCU Paid Out over \$61,000.00 to Our VISA Rewards Members Last November Find Out How YOU Can Earn Rewards... 1CFCU's VISA Rewards will Pay YOU up to 2% CASH Back Rewards for Your Relationship with Us**

**Why is 1st Community's VISA Rewards program better for you?**

- Up to 2% cash back on your net spend annually
- No rotating rewards categories
- No minimum spend to earn cash back rewards
- No maximum limit to your cash back rewards
- It is actually posted back as a credit to your 1CFCU VISA Rewards card on November 1st each year making it immediately available for your spending
- Just simply earn up to 2% cash back on every transaction every time you swipe your 1CFCU Rewards Credit Card

The difference in you earning 1%, 1.25%, 1.5% or 2% of your net spend each month depends on the following. The more business you do with the Credit Union, the Higher your Reward.

- Length of Account / Membership with the Credit Union
- Deposit, Loan & Credit Card balances
- Number of Credit or Debit Card transactions
- Active Checking, Loan or Credit Card accounts
- Direct Deposit and/or ACH Transactions
- IRA and/or Money Market accounts
- Your Credit score
- Self Service Options – Online Banking & Audio Response

Our computer system monitors all activity on your account to determine your Rewards level for each prior month and then calculates the total to be paid on November 1st. VISA Rewards members begin earning immediately, but remember the credit card must still be active to be paid your rewards on November 1st each year. No rewards will be paid on closed accounts.

For other great details about 1st Community VISA and VISA Rewards credit cards check out <https://1cfcu.org/credit-cards/>.

**Drive More Car & Lower Your Payment - 1st Community's Balloon Give You 4 Options at the End!**

1. Walk Away Option - Turn in the vehicle as a collateral satisfaction of your final balloon payment.
  2. Trade In - Trade vehicle in at dealership when purchasing your next vehicle.
  3. Sell - Sell the vehicle, payoff your final loan balance from the proceeds and pocket the rest.
  4. Refinance - Refinance the final loan balance.
- FMI - give us a call at 325/653-1465 or 800/749-1465.

**Don't Let Your Account Go Dormant - All YOU Need to Do is Perform a Transaction at Least Every 12 Months to Avoid a \$5 Monthly Dormancy Fee  
After 3 Years of Dormancy, Financial Institutions Are Required by Law to Send Your Money to the State Where You Reside and Then You Will Have to Get It Back from the State**

All members need to perform at least one financial transaction on each of your accounts every 12 months to avoid being charged a \$5.00 Monthly Dormancy fee (previously called an Inactivity Fee). This transaction can be as simple as a \$1 deposit. Dividend payments do not qualify since they are initiated by the Credit Union. An account is deemed dormant if for more than one year there has not been a debit or credit to the account because of an act by you or your agent. Other ways for you to avoid paying a dormancy fee - 1) have a current loan with us; or 2) start a payroll deduction to your account. Starting a payroll deduction will surprise you at how quickly the savings can add up!

As required by law, after an account is determined to be dormant for 3 years, it is presumed abandoned and we are required to report the abandonment and to pay the funds in the account to the state where you reside. An account is presumed abandoned if (i) the account has been dormant for at least three years (including Checking, Savings, Clubs, or matured Term Share Certificate accounts) from the date of your last transaction on the Account or your last correspondence with us, and (ii) we are unable to locate you. Once these funds are sent to the state of your residence, it will be up to you to reclaim them from the state.

Dormant accounts are expensive for the Credit Union to maintain. Remember - you are the Credit Union member/owners. Expenses are passed on to all members in the form of less dividends, higher loan rates, and increased fees. We strive to provide you with the best service at the lowest cost. Mailing statements on dormant accounts is very costly, but sending them out is still a legal requirement for the Credit Union. You are important to us, but the cost of doing business makes it even more important that you use your credit union. Please feel free to give us a call or come by if you have any questions.

We do not want to lose you as a member of the Credit Union. We appreciate your business! The Credit Union offers many products and services for you to take advantage of. We have LOW Rates on Loans, Higher Rates on Deposits, and FREE or low-fee services to help you SAVE money. Our app and on-line banking provide easy access to your accounts 24/7 and allow you to perform or verify transactions on your accounts at your convenience. There are also several eAlerts you can set up on your account to help you track your money.



**Locations & Hours:**

**San Angelo, TX**

**3505 Wildewood Drive**

**620 West 29th Street**

Lobby: M-F 9:00-5:00

Drive-Thru: M-F 7:30-6:00

Sat. 7:30-1:00

**Business & Mortgage Center**

4141 College Hills Blvd.

Lobby: M-F 9:00-5:00

**Bldg. 3218, Goodfellow AFB**

Lobby: M-F 9:00-1:00 & 2:00-5:00

Drive-Thru & Front Kiosk:

M-F 8:00-1:00 & 2:00-5:00

**4616 Briarwood - Midland, TX**

Lobby M-F: 9:00-1:00 & 2:00-5:00

Drive-Thru: 8:00-1:00 & 2:00-5:30

**107 S. Divide - Eldorado, TX**

Lobby: M-F 9:00-1:00 & 2:00-5:00

Drive-Thru: M-F 8:00-1:00

2:00-5:30

Sat. 8:00-12:00

**121 N. 8th - Ballinger, TX**

Lobby: M-F 9:00-1:00 & 2:00-5:00

**800 W. Dickinson -**

**Fort Stockton, TX**

Lobby M-F: 9:00-1:00 & 2:00-5:00

Drive-Thru: 8:30-1:00 & 2:00-5:00

**501 S. Alford - Crane, TX**

Lobby M-F 9:00-1:00 & 2:00-5:00

Drive Thru:

M-F 8:00-1:00 & 2:00-5:00

**Address All Mail To:**

3505 Wildewood Drive

San Angelo, TX 76904-6433

E-Mail: 1stcomcu@1cfcu.org

**PHONE FOR ALL OFFICES:**

325/653-1465

Toll Free 800/749-1465

San Angelo - 325/653-1465

Midland - 432/697-1465

Eldorado - 325/853-2538

Ballinger - 325/365-2105

Fort Stockton - 432/336-2273

Crane - 432/558-7191

**BOARD OF DIRECTORS**

Bob Brewer.....Chairman

Carol Watkins.....Vice Chairwoman

Raul Lopez.....Treasurer

Brenda Conner.....Secretary

Mical Boness.....Member

Dale Carr.....Member

Nancy Kloboucnik.....Member

Kathleen Prince.....Member

Rudi Wallace.....Member

**SUPERVISORY COMMITTEE**

Michelle Murray.....Chairwoman

Lisa Elsass.....Secretary

Shani Jo Jordan.....Member

Brett Lang.....Member

Jackie Swanson.....Member

**We Will Be Closed:**

**Monday, May 27th**

**Memorial Day**

**Thursday, June 18th**

**Juneteenth National**

**Independence Day**

**Employee of the Quarter - Tammy York**

Tammy York, an Accounting Specialist II at our Wildewood office, was selected Employee of the Quarter. Tammy was born and raised here in San Angelo. She started at 1st Community in April of 1992 as a teller and has moved up to her current position. Tammy loves her job and coworkers and has gained a great deal of knowledge in her time here at the credit union. She has been married to her husband Cody for 31 years, and has one son, Braden. She just became a grandmother this past September and loves it. In her personal time, she likes to fish, hunt and spend time with her family. Congratulations Tammy!



**Privacy Policy Notice**

**A copy of 1st Community FCU's Privacy Policy, concerning how your personal data is used, can be found on our website [www.1cfcu.org](http://www.1cfcu.org) under the Disclosures / Policies tab at the top of the home page. The policy itself is titled Privacy Notice. If you have any questions or would like a copy of the policy mailed to you, please contact the Credit Union at 325/653-1465 or 800/749-1465.**

**Personal Loan Special for ANY Purpose**

**Vacation, Hunting, Bills, Credit Cards, Tuition, Holidays, Taxes, Home Improvements, Medical...**

**\$ 0 - \$10,000 Max. 12 mos. 9.00% APR (\$87.47 per \$1000 financed)**  
**\$5,001 - \$10,000 Max. 18 mos. 9.75% APR (\$59.96 per \$1000 financed)**  
**\$5,001 - \$10,000 Max. 24 mos. 10.50% APR (\$46.39 per \$1000 financed)**



Rates & Terms Subject to Change



**Auto \* Home \* Life \* Commercial**

**Independent agency with the ability to quote through multiple insurance carriers allowing us to pinpoint the coverage and carrier designed for your unique needs!**

1CFCU Insurance Services, LLC is a partially-owned subsidiary which is affiliated with 1st Community Federal Credit Union (1CFCU). Insurance products are not deposits, not NCUA insured, and not guaranteed by 1CFCU Insurance Services, LLC or 1CFCU.

**Let Us Try To Save You \$\$\$!**



**Chris Gomos**  
cgomos@1cfcu.org  
325/224-3622  
license #2010027



**Rush Seaver**  
rseaver@1cfcu.org  
325/224-3649  
license #2022144

**LET US SAVE YOU \$\$\$**

**NEW, USED, OR REFINANCED**

**#1 LOCAL AUTO LENDER**



Membership eligibility and credit approval required

**1st 1st Community Federal Credit Union**  
**www.1CFCU.org**  
**(325)653-1465**

**We are the #1 Local Auto Lender in the Concho Valley**

Come by, give us a call or apply online at <https://1cfcu.org/loan-rates/>. Rates and terms are based on approved credit.

Members - maybe you aren't looking for an auto loan, but what about your family and friends? We have money to lend!

The purpose of HORIZONS is to keep you informed and educated on the services offered to members, changes within current policies and news of interest. This publication is not intended to constitute legal, accounting or other professional advice. It does propose to be accurate; however, neither the publisher nor any other party assumes liability for loss or damage due to reliance on this material. Any correspondence regarding this newsletter should be sent to the attention of Bill Nikolauk - President, 1st Community FCU, 3505 Wildewood Drive, San Angelo, TX 76904.

**STATISTICALLY SPEAKING...**

**as of February 29, 2024**

Assets.....	\$385,250,016
Loans.....	\$282,484,789
Deposits.....	\$382,014,204
Members.....	23,587