

HORIZONS

October 2024

Annual Meeting & Election of Officials

Monday, February 3, 2025

Read below for Important Details about this Year's Meeting Format...

This year's Annual Meeting will again be an in-person meeting like last year as required by our Federal Credit Union Bylaws. As we did in 2024, those attending the meeting will simply view a pre-recorded version of the 2025 Annual Meeting minutes and reports along with the results of the Nominating Committee's Board of Director's nominations. There will be no refreshments served or door prizes awarded at the in-person meeting.

Please see details further down on how members will be able to view the video online after the in-person meeting. We believe this format offers the most inclusive opportunity for all interested 1CFCU members who are in good-standing to learn more about YOUR Credit Union. As we did last year, all cash door prizes will be awarded by random drawing from the entire membership who are in good-standing, with the winnings being deposited by the next day to all the winner's Share/Savings accounts.

The in-person meeting will be held at 1st Community FCU's Business & Mortgage office located at 4141 College Hills Blvd., San Angelo, Texas on Monday, February 3, 2025, at 10:00 am CST. Our Federal Credit Union Bylaws require a minimum 15 member in-person quorum for the meeting. Due to the limited space, any member wishing to attend in person should contact Vicki Loso, SVP-Marketing & Member Services, by phone 325/224-3607 or email vloso@1cfcu.org by January 15, 2025, to reserve one of the 30 spots available for in-person member attendance.

A reminder about the Annual Meeting on February 3, 2025, along with the Agenda, the Minutes from our 2024 Annual Meeting, the Nominating Committee's report on the nominees to serve on the Board of Directors, and the Annual Reports from the Chairman, Treasurer, Supervisory Committee, and the President of the Credit Union will be provided at 1cfcu.org/AnnualMeeting as soon as the financials are available, but at least by January 20, 2025. The reports will also be available in hard copy by request in person at any office, by phone, by mail, or email. Should you have any questions, please contact the Credit Union no later than January 30, 2025, so we can address any corrections to the Minutes or any questions or concerns you might have. The Annual Meeting video and reports will remain available for viewing on our website at 1cfcu.org/Annual Meeting for at least 30 days after the meeting.

Nominations for Members to Serve on the Board -

The Nominating Committee's responsibility is to nominate at least one candidate for each board vacancy. The Nominating Committee has submitted the three candidates to the right for nomination for the three current vacancies to serve on the Board of Directors - each for a three-year term beginning in February, 2025.

Dale Carr (Incumbent)



Dale Carr has been serving as a member of the Board of Directors since 2020 and is currently serving on the Facilities Committee. Dale previously served as a member of the Credit Union's Supervisory Committee. He has been a member of the Credit Union since 2011. Dale was previously Head Football Coach for Angelo State University and is now the owner of Stella Tool Rental. Dale is proud to serve the members of 1st Community to help us continue to grow and prosper.

Nancy Kloubocnik (Incumbent)



Nancy Kloubocnik has been serving as a member of the Board of Directors since 2008 and is currently serving on the Policy Committee. Nancy has been a member of the Credit Union since 2000. She is a retired instructor from Angelo State University and is currently a tax preparer for H&R Block. She has completed 24 units of the CU Volunteer Study program and is proud to serve on the Board and wishes to grow in membership and expand financial services to our entire community.

Kathleen Prince (Incumbent)



Kathleen Prince has been serving on the Board since 2004 and is currently serving on the Policy Committee. Kathleen is a Junior ROTC Instructor at Central High School and a retired Air Force CMSgt from Goodfellow AFB. Kathleen has been a member of the Credit Union since 1977 and has completed the 24 units of the CU Volunteer Study program. She is proud to serve on the Board to help members find financial stability.

Nominations will not be accepted from the floor since the number of nominees submitted by the Nominating Committee equals the number of positions to be filled. Any member now interested in running must 1) obtain a petition signed by at least 1% of the membership (minimum 236 members); 2) fill out the "Director's Application and Agreement to Serve" form; and 3) submit both of the above to the Nominating Committee, 1st Community Federal Credit Union, 3505 Wildewood Drive, San Angelo, Texas 76904 no later than November 1, 2024, in order to run for election. (continued on page 2)

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Any Loan Rates & Terms advertised are based on approved credit.

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Elected officials are volunteers and receive no compensation for their services. They are legally responsible/liable for the fiscal integrity of the Credit Union and compliance with Federal law. Members who are 18 years of age or older and are in good standing with the Credit Union are eligible to vote and hold office.

The "Director's Application and Agreement to Serve" form may be obtained by contacting Sylvia Schkade at the Credit Union (325/653-1465). The January 1, 2025, newsletter will contain brief biographical sketches of all nominees and a reminder of the date, time and other details of the Annual Meeting of 1st Community Federal Credit Union.

If an election becomes necessary or if an "emergency exception to in-person requirement" due to any qualifying reason becomes necessary, details will be included in the January 1, 2025, newsletter and on 1st Community's website at www.1cfcu.org.

1CFCU's VISA Rewards will Pay YOU up to 2% CASH Back as a Reward for Your Relationship with the Credit Union.

Why is our 1CFCU VISA Rewards program better for you?

- Up to 2% cash back on your net spend annually.
- No rotating rewards categories.
- No minimum spend to earn cash back rewards.
- No maximum limit to your cash back rewards.
- All rewards are actually posted back as a credit to your 1CFCU VISA Rewards card on November 1st each year making it immediately available for your spending.
- Just simply earn up to 2% cash back on every transaction every time you swipe your 1CFCU Rewards Credit Card.

Contact the Credit Union today or check out details at www.1cfcu.org/1cfcu-visa-rewards-credit-card/

Hurry! Special TSC Rates Will End Soon!



TERM SHARE CERTIFICATE SPECIALS

NCUA

4.94% Dividend Rate %

5.05% APY*

7 Month Term | Minimum \$5,000

3.96% Dividend Rate %

4.03% APY*

13 Month Term | Minimum \$50,000

* Annual Percentage Yield

- 4.94% Dividend Rate
- 5.05% APY*
- Term of the share certificate is 7 months
- Minimum balance to open is \$5,000

- 3.96% Dividend Rate
- 4.03% APY*
- Term of the share certificate is 13 months
- Minimum balance to open is \$50,000

Additional Disclosures for Term Share Certificate Specials:

* APY - Annual Percentage Yield. APY accurate as of 09/25/24.

Dividends are compounded and credited monthly back into the certificate on the last day of the month.

No additional deposits may be made to the Certificate other than the dividends earned.

Early Withdrawal Penalty - The forfeiture of 90 days dividends will be deducted from the principal whether earned or not. No partial withdrawals allowed.

These certificates will not automatically renew at maturity.

This is a limited time offer. Federally insured by NCUA

Coming Soon! Online Estate Planning Service

1st Community FCU will soon be offering a new online Estate Planning service to you, our members, at an amazing price. Many people cannot afford the cost of having an attorney prepare the types of documents needed to help you protect your wishes for your estate.

This service includes everything a person might need to set up their basic estate planning at a much lower cost than they would have to pay elsewhere, including a plan based on:

- a Will or Revocable Trust
- Financial and Healthcare Powers of Attorney
- Guardianship for Minors
- Optional Final Wishes, HIPAA Waiver
- Estate and Inheritance Visualization
- a "Smart" Document Vault which notifies you which documents need to be re-generated
- Probate Tracking & Optimizer
- Trust Funding Tracker
- Gifting of Sentimental Items and Short "Life Stories"
- Import your financial accounts or input manually
- Estimated federal, state and inheritance tax
- Unlimited changes and more

The service is super simple! If you use Turbo Tax, this estate planning tool works the same way. It asks you a series of questions and then prepares your documents according to how you answered the questions. The service also has a wealth of information including videos, quizzes and FAQs explaining the details about what each type of document is for and how your decisions can affect the future of your estate.

The cost is \$175 for the first year you sign up and create your documents, then only \$39 per year thereafter for your information to be retained on the system and also allowing you to make updates to your documents at any time. You will be required to enter either a debit or a credit card to utilize the service. The card on file will be charged the \$175 when you sign up and then \$39 on your 1-year anniversary, and each anniversary going forward, for maintenance to unlimited updates and changes to documents including going from a will to a trust and all other features on the platform.

As an added bonus, the system can also save you money if you and your spouse have an uncomplicated relationship (children with you two as the parents), you both have basically the same wishes, like you choose the same people to serve in the appropriate roles, and you are choosing the same beneficiaries and leaving property to the same people, it can create the documents for both spouses under the same plan.

We will notify members on our website www.1cfcu.org and on our app, through FACEBOOK, in our lobbies and in our January 1, 2025 newsletter as soon as it is available later in October.

As with any service, there are disclosures you should review on the site. The service can be cancelled at any time, but there are no refunds for any fees that have been paid. Instructions and details are on the site about how to cancel the service.

Remembering Raul Lopez - Long-time Board Member

We lost an Honored Board Member & Credit Union Friend - Raul Lopez. Raul passed away on August 2nd. Raul was a member of 1st Community Federal Credit Union for 35 years and served on the 1st Community FCU Board of Directors for over 13 years. He was most recently serving as our Board Treasurer.

Raul was retired from the Air Force, but went on to share his military passion by working with San Angelo Central High School to create and develop its Reserve Officers Training Corps. He spent over two decades working with other dedicated staff of Air Force veterans to encourage thousands of students to make themselves the best they can be.

Credit Union officials, management and staff send our condolences to Raul's family and friends. We will miss his ever-present smile and positive attitude. We will remember the service he gave to promote the Credit Union mission of *"People helping people achieve their financial goals."*



Texts are a Winner for Both Members and the Credit Union to Stay in Touch

We are experiencing great success utilizing text messaging to more effectively communicate with you, our member. Members have responded positively overall about receiving texts to help them manage their accounts.

Please do not "STOP" these alerts as it is the best way to reach you if an issue arises concerning your account. We have certain rights and responsibilities to our members, but if you "STOP" these alerts and our alert could have avoided a loss to you, we may not be responsible for the loss.

1st Community uses state-of-the-art technology to protect your data. However, hackers can hack your computer or purchase your personal information on the dark web allowing them to impersonate you. Your cell phone is the best defense for thwarting hackers, as we will now be able to reach out to you in real-time versus us sending you an email you may not read for several days. Essentially, we are adding another layer of protection by notifying you more quickly if we identify an issue. If you receive an alert and do not recognize the activity described, please contact us immediately. You have the best knowledge of what is authorized on your account.

We are currently in phase one, sending out the following alerts, with more to come.

- Loan/Credit Card Alerts when a payment is past due and also a reminder of when a payment is coming due.
- Account Change Alerts to notify you of changes to your account's contact information like address, phone number, change in password, bill pay enrollment, or email address.
- Card Alerts letting you know a debit or credit card is issued.
- General Account Alerts to notify you that your account is below par, is inactive or in risk of becoming dormant.

In many of our alerts, we have added the option for you to text back a response to get more information regarding the alert and how to resolve the issue or who to contact.

We are now beginning phase two of text messaging to offer a quick and efficient means to communicate in other ways with you. From solutions to commonly asked questions, instructions on how to access a specific service, new account or other required disclosures, texting will make sure you at least are notified that the information is available for your use.

To the right are the numbers 1st Community Federal Credit Union is using to communicate with you by text:

325/274-4026 – Account Alerts
325/399-4249 – Business Services
325/345-4663 – Mortgage Lending
325/399-9476 – Accounting
325/274-4025 – Collections
325/884-6928 – Marketing
325/345-5626 – Consumer Lending
325/399-9131 – Fraud Department
325/777-8398 – Member Services

More than ever before in this world of money moving instantaneously, it is critical that we have a way to reach you if we identify an issue with your account. If you change your cell phone number, please notify us immediately. If you have multiple accounts with the same cell phone number, you will receive messages for any account your cell phone number is listed on.

If you are ever in question, please contact the Credit Union immediately at the numbers you know and we can verify if the text is from us.

Drive More Car & Lower Your Payment



Our Balloon Gives YOU Choices & 4 Options at the End!

1. Walk Away Option - turn in the vehicle as a collateral satisfaction of your final balloon payment
2. Trade In - Trade vehicle in at dealership when purchasing your next vehicle.
3. Sell - sell the vehicle, payoff your final loan balance from the proceeds and pocket the rest.
4. Refinance - Refinance the final loan balance.

If you have questions or want to learn more about 1st Community's Balloon Loan Option - please give us a call at 325/653-1465 or 800/749-1465

Locations & Hours:

San Angelo, TX

**3505 Wildewood Drive
620 West 29th Street**

Lobby: M-F 9:00-5:00
Drive-Thru: M-F 7:30-6:00
Sat. 8:00 - 12:00

Business & Mortgage Center

4141 College Hills Blvd.
Lobby: M-F 9:00-5:00

Bldg. 3218, Goodfellow AFB

Lobby: M-F 9:00-1:00 & 2:00-5:00
Drive-Thru & Front Kiosk:
M-F 8:00-1:00 & 2:00-5:00

4616 Briarwood - Midland, TX

Lobby: M-F: 9:00-1:00 & 2:00-5:00
Drive-Thru: 8:00-1:00 & 2:00-5:30

107 S. Divide - Eldorado, TX

Lobby: M-F 9:00-1:00 & 2:00-5:00
Drive-Thru: M-F 8:00-1:00
2:00-5:30

121 N. 8th - Ballinger, TX

Lobby: M-F 9:00-1:00 & 2:00-5:00

**800 W. Dickinson -
Fort Stockton, TX**

Lobby: M-F: 9:00-1:00 & 2:00-5:00
Drive-Thru: 8:30-1:00 & 2:00-5:00

501 S. Alford - Crane, TX

Lobby: M-F 9:00-1:00 & 2:00-5:00
Drive Thru:
M-F 8:00-1:00 & 2:00-5:00

Address All Mail To:

3505 Wildewood Drive
San Angelo, TX 76904-6433
E-Mail: 1stcomcu@1cfcu.org

PHONE FOR ALL OFFICES:

325/653-1465

Toll Free - 800/749-1465

San Angelo - 325/653-1465

Midland - 432/697-1465

Eldorado - 325/853-2538

Ballinger - 325/365-2105

Fort Stockton - 432/336-2273

Crane - 432/558-7191

BOARD OF DIRECTORS

- Bob Brewer.....Chairman
- Carol Watkins.....Vice Chairwoman
- Rudi Wallace.....Treasurer
- Brenda Conner.....Secretary
- Mical Boness.....Member
- Dale Carr.....Member
- Nancy Kloboucnik.....Member
- Bill Nikolauk.....Member
- Kathleen Prince.....Member

SUPERVISORY COMMITTEE

- Michelle Murray.....Chairwoman
- Lisa Elsass.....Secretary
- Shani Jo Jordan.....Member
- Brett Lang.....Member
- Jackie Swanson.....Member

We Will Be Closed:

Monday, October 14th

Columbus Day

Monday, November 11th

Veteran's Day

Thursday, November 28th

Thanksgiving Day

Wednesday, December 25th

Christmas Day

Employee of the Quarter - Skye Luera

Skye Luera, a Member Service Representative in San Angelo, has been chosen as Employee of the Quarter. Skye started working at 1st Community in December, 2022 and you might have Skye assist you at any one of our three San Angelo locations. Although Skye has not been at the Credit Union long, she has already received numerous compliments from members for how helpful and kind she is when assisting them with their needs. Skye is grateful to have such a great job working with many wonderful co-workers and members. During her free-time she enjoys being with her family and pets, drawing, and looking forward to traveling more with her family. Congratulations Skye!



Celebrating Our Arnie Dillo Christmas
Due to positive responses, we will once again celebrate Christmas by asking Arnie members to come by the 1CFCU office in your area to pick up your Arnie Dillo gift bag full of surprises from December 10th through January 10th. More details will be mailed out to each Arnie member closer to Christmas.

Stay SAFE & Keep SAVING!

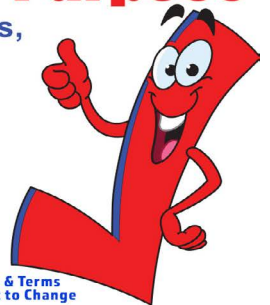
Personal Loan Special for ANY Purpose

Vacation, Hunting, Bills, Credit Cards, Tuition, Holidays, Taxes, Home Improvements, Medical...

\$ 0 - \$10,000	Max. 12 mos.	9.00% APR	(\$87.47 per \$1000 financed)
\$5,001 - \$10,000	Max. 18 mos.	9.75% APR	(\$59.96 per \$1000 financed)
\$5,001 - \$10,000	Max. 24 mos.	10.50% APR	(\$46.39 per \$1000 financed)



Rates & Terms
Subject to Change



Auto * Home * Life * Commercial

Independent agency with the ability to quote through multiple insurance carriers allowing us to pinpoint the coverage and carrier designed for your unique needs!

1CFCU Insurance Services, LLC is a partially-owned subsidiary which is affiliated with 1st Community Federal Credit Union (1CFCU). Insurance products are not deposits, not NCUA insured, and not guaranteed by 1CFCU Insurance Services, LLC or 1CFCU.

Let Us Try To Save You \$\$\$!



Chris Gomos
cgomos@1cfcu.org
325/224-3622
license #2010027



Rush Seaver
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325/224-3649
license #2022144

LET US SAVE YOU \$\$\$

NEW, USED, OR REFINANCED

#1 LOCAL AUTO LENDER



Membership eligibility and credit approval required

**1st 1st Community
Federal Credit Union**
www.1CFCU.org
(325)653-1465

**We are the #1 Local Auto Lender
in the Concho Valley**

Come by, give us a call or apply online at <https://1cfcu.org/loan-rates/>. Rates and terms are based on approved credit.

Members - maybe you aren't looking for an auto loan, but what about your family and friends? We have money to lend!

The purpose of HORIZONS is to keep you informed and educated on the services offered to members, changes within current policies and news of interest. This publication is not intended to constitute legal, accounting or other professional advice. It does propose to be accurate; however, neither the publisher nor any other party assumes liability for loss or damage due to reliance on this material. Any correspondence regarding this newsletter should be sent to the attention of Bill Nikolauk - President

STATISTICALLY SPEAKING...

as of August 31, 2024

Assets.....	\$400,019,326
Loans.....	\$279,162,493
Deposits.....	\$339,223,959
Members.....	23,646