Skip-A-Payment Your Way - GREAT New Options!

This form is only used for Skip-a-Payments for loans with Bi-Monthly or Semi-Monthly payment frequencies. This form is also used for loans secured by Travel Trailers or Motor Homes. If the original loan term was 180 months regulations do not permit us to extend the term beyond 180 months.

All other requests for a Skip-a-Payment should be processed online. This can be done at your convenience from anywhere you have access to the Internet.

Qualifications to extend one monthly, two bi-weekly, two bi-monthly, two semi-monthly, or four weekly payments include:

* All Credit Union services used must be in good standing (loans, credit cards, savings & checking) and the loan must have been open at least 120 days (4 months).
* ***Skip-A-Payment*** application must be received in a 1st Community FCU office 10 days before your payment is due.
* If you are making the payment automatically by ACH, Automatic Draft, or by Bill Pay service you will need to contact the originating financial institution to Stop Payment for the payments you wish to skip. You will also need to request they restart payments as necessary to ensure your payments are made in a timely manner and you will be responsible for any fees charged for these services. 1st Community has no control over any of these payment services. They will only accept your request. If for some reason we process the Skip and your automatic payment is still received, you must contact your sending financial institution to reverse the transaction.
* You will be notified in writing if your ***Skip-A-Payment*** cannot be approved. If your ***Skip-A-Payment*** application is not received 10 days prior to the due date, it will be effective for the next month.
* Skip-a-Payment extensions will be granted only two times each year. You may not skip payments in consecutive months. There is no limit for the number of Skip-a-Payments over the life of your loan.
* The weekly, bi-weekly, bi-monthly or semi-monthly payments must be extended consecutively and the payment must be skipped within the same month.
* Member agrees to repay the loan according to terms and conditions of the Contract and Security Agreement. Important Notice: For any member who purchased GAP on their loan - any payment deferral may reduce the amount of any claim benefit due you in the event of an unrecovered theft or any total loss on your vehicle.
* ***Skip-A-Payment*** approval is subject to a review and will only be approved if loan payments are current and all other services are in good standing.

This agreement, when properly completed and approved by the Credit Union, extends the repayment period of your loan(s). When a payment is skipped, the finance charge, at the rate being charged on your loan, will continue to accrue on your unpaid principal balance from the date your last payment was made. If your next payment is insufficient to pay the accrued finance charge, the unpaid portion continues to accrue until paid from a subsequent payment.

Skip-A-Payment may be used on any loan **(excluding credit cards, "1st Cash" lines of credit, mortgage loans, unimproved property loans, term share certificate loans, business loans, balloon loans, home equity loans, secured home improvement loans, recreational vehicle loans with original terms of 180 months, and loans with single/quarterly/semi-annual/annual payment frequencies.)**

There will be a $10 fee per loan for processing your Skip-A-Payment request manually except for bi-monthly, semi-monthly, or eligible travel trailers or motor home loans since these option is not available online. Please send a check or we can withdraw the funds from your available funds on deposit as long as there are sufficient funds available. Please check the appropriate box if you want payment from your available funds:

	Withdraw from Savings		Withdraw from Checking		Withdraw from Club #_____

MAIL this form to: 1st Community FCU, 3505 Wildewood, San Angelo, TX 76904
or FAX it to 325/227-4875 or drop off at any of our LOBBY locations.

Member Name	Member Social Security #	Member Account #	Daytime Phone #

Note #	Payment Amount	Indicate Month to Skip below	Email Address
			Cell Phone #
			Credit Union Use Only
			Payment Frequency
			Payment Method APR
Member Signature X			Date
Loan Officer Signature X			Date